



Course Specification

— (Bachelor)

Course Title: **Financial Markets & Institutions**

Course Code: **FIN 312**

Program: **BSC. Finance**

Department: **Department of Economics & Finance**

College: **College of Business Administration**

Institution: **University of Ha'il**

Version: **Version Three**

Last Revision Date: **08/02/2024**

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A. General information about the course:

1. Course Identification

1. Credit hours: (3 Hrs.)

2. Course type

A. ☐ University ☐ College ☒ Department ☐ Track ☐ Others
B. ☒ Required ☐ Elective

3. Level/year at which this course is offered: (5th /3rd Year)

4. Course general Description:

Financial Markets and Institutions is a comprehensive course designed to provide students with a thorough understanding of the functioning, structure, and dynamics of financial markets and the institutions that operate within them. The course explores the crucial role these markets and institutions play in the global economy, facilitating the allocation of capital, managing risk, and promoting economic growth. Through a blend of theoretical concepts and real-world applications, students will delve into the intricacies of various financial markets, including money markets, capital markets, derivative markets, and foreign exchange markets. They will examine the roles and functions of key financial institutions such as banks, investment firms, insurance companies, and regulatory bodies in facilitating efficient financial intermediation and ensuring market stability.

5. Pre-requirements for this course (if any):

None

6. Co-requirements for this course (if any):

FIN 215, FIN 316

7. Course Main Objective(s):

Studying financial markets and institutions typically involves achieving several learning objectives. Here are some common ones:

1. Gain an understanding of the various types of financial markets, including money markets, bond markets, stock markets, foreign exchange markets, and derivative markets, along with their structures, functions, and key participants.
2. Learn how financial markets operate, including the mechanisms of trading, price discovery, and clearing and settlement processes, and understand the role of intermediaries such as brokers, exchanges, and clearinghouses.
3. Become familiar with different types of financial instruments traded in financial markets, such as stocks, bonds, currencies, futures, options, and swaps, and learn how to analyze their characteristics, risks, and returns.
4. Explore the regulatory environment governing financial markets and institutions, including relevant laws, regulations, and regulatory agencies, and understand their roles in ensuring market integrity, stability, and investor protection.
5. Learn about the concept of market efficiency and different forms of market efficiency, including weak, semi-strong, and strong forms, and understand how information flows and market participants' behavior influence market efficiency.



6. Develop an understanding of various types of financial risks, including credit risk, market risk, liquidity risk, and operational risk, and learn how financial institutions manage and mitigate these risks using risk management techniques and financial instruments.
7. Explore the role of central banks in monetary policy and their influence on interest rates, money supply, and overall economic stability, and understand how changes in monetary policy affect financial markets and institutions.
8. Study the functions and operations of different types of financial institutions, including banks, insurance companies, investment banks, mutual funds, and pension funds, and understand their roles in intermediating funds and managing risks.
9. Stay abreast of current market trends, developments, and innovations in financial markets and institutions, such as technological advancements, regulatory changes, and global economic shifts, and understand their implications for market participants.
10. Apply financial concepts and theories learned in the study of financial markets and institutions to real-world situations, such as investment analysis, portfolio management, corporate finance, and risk assessment, to make informed financial decisions.

2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	E-learning	0	0%
3	Hybrid <ul style="list-style-type: none"> Traditional classroom E-learning 		
4	Distance learning	0	0%

3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45
2.	Laboratory/Studio	0
3.	Field	0
4.	Tutorial	0
5.	Others (specify)	0
Total		45



B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Extra-Curricular Activities	Assessment Methods
1.0	Knowledge and understanding				
1.1	Understanding the functions, operations, and interrelationships of financial markets and institutions within the broader context of contemporary business and finance.	K2	Lecture Brainstorming Peer Teaching	Seminars Research project	Direct Methods: Short exams Mid-term exam Final exam Discussion Report-(Seminar) Research Project Indirect methods: Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
1.2	Comprehend various factors influencing interest rate movements and contemporary financial concepts, principles, and theories within the context of interest rate determination.	K2	Lecture Brainstorming Peer Teaching	Seminars Research project	Direct Methods: Short exams Mid-term exam Final exam Discussion Report-(Seminar) Research Project Indirect methods:





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Extra-Curricular Activities	Assessment Methods
					Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
1.3	Demonstrate a comprehensive understanding of the roles, functions, and objectives of central banks in shaping monetary policy, particularly in relation to interest rate determination and management within the broader economic context.	K2	Lecture Brainstorming Peer teaching	Seminars Research project	Direct Methods: Short exams Mid-term exam Final exam Discussion Report- (Seminar) Research Project Indirect methods: Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
1.4					
...					
2.0	Skills				
2.1	Apply analytical frameworks and models to evaluate	S2	Brainstorming Discussion		Direct Methods: Short exams





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Extra-Curricular Activities	Assessment Methods
	the functioning, efficiency, and dynamics of each financial market, discerning key factors influencing market behavior, such as interest rates, inflation, geopolitical events, and regulatory changes, and their ramifications for stakeholders.		Cooperative Learning		Mid-term exam Final exam Discussion Report- (Seminar) Report on the Financial Readings Evaluation form of Student Participation in the Forum Indirect methods: Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
2.2	Effectively perform tasks spanning various financial settings, utilizing a holistic understanding of financial markets to address complex business problems and challenges, considering factors such as market dynamics, regulatory	S2	Brainstorming Discussion Cooperative Learning	Participating in a forum for dialogue and discussion Financial Readings Seminars	Direct Methods: Short exams Mid-term exam Final exam Discussion Report- (Seminar) Report on the Financial Readings Evaluation form of Student





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Extra-Curricular Activities	Assessment Methods
	environments, and economic conditions.				Participation in the Forum Indirect methods: Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
2.3	Analyze and evaluate the operations, performance, and risk profiles of different types of financial institutions, including banks, insurance companies, investment firms, and credit unions through mathematical and quantitative techniques.	S4	Lecture Cooperative learning Peer teaching	Research Project	Direct Methods: Short exams Mid-term exam Final exam Discussion Research project Indirect methods: Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
2.4	Developing clear, concise, and persuasive written communication, including reports,	S5	Lecture Brainstorming Discussion	Participating in a forum for dialogue and discussion Participating in volunteering work	Direct Methods: Short exams Mid-term exam Final exam





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Extra-Curricular Activities	Assessment Methods
	presentations, and policy briefs, to convey analyses of financial market dynamics, institutional practices, and emerging risks associated with fintech companies, facilitating informed decision-making among stakeholders.			Participating in activities conducted by students' activities unit. Community services activities	Discussion Evaluation form of student participation in the forum Observation card Report on activities Indirect methods: Program evaluation by Students. Program evaluation by graduates. Program evaluation employers.
3.0	Values, autonomy, and responsibility				
3.1	Identifying ethical dilemmas and moral complexities arising in financial decision-making processes, such as conflicts of interest, insider trading, market manipulation, and discriminatory practices, and analyzing their implications for stakeholders and society.	V1	Presentation Brainstorming Discussion Self-Learning	Participating in forum for dialogue and discussion. Participating in volunteering work Research project. Coop Training	Direct Methods: Evaluation form of student participation in the forum Observation card Report on activities. Research activities. Discussion Indirect methods:





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Extra-Curricular Activities	Assessment Methods
					Program evaluation by Students. Program evaluation by graduates. Program evaluation by employers.
3.2					
...					

C. Course Content

No	List of Topics	Contact Hours
1	1. Role of Financial Markets and Institutions	3
2	2. Determinants of Interest Rates.	6
3	3. Central Banks, Monetary Policy, and Interest Rates	3
4	4. Money and Bond Markets	3
5	5. Stock and Foreign Exchange Markets	3
6	6. Derivative Securities Markets	6
7	7. Commercial Banks and Other Lending Institutions	3
8	8. Insurance Companies	3
9	9. Securities Firms and Investment Banks	3
10	10. Investment Funds: Mutual, Pension and Hedge Funds	3
11	11. Fintech Companies	6
12	12. Types of Risks Incurred by Financial Institutions	3
Total		45

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Short Term Exam (Quizzes)	7 th , 13 th	10%
2.	Midterm Exam	8 th	30%



No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
3.	Report on Financial Reading, Report on Seminar, Discussions, Assignments, Research Project	3 rd , 6 th , 10 th	5%
4.	Participation in Extra-Curricular Activities	4 th , 9 th , 14 th	5%
5.	Final Exam	16 th	50%
...			

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Recommended Textbook: Financial Markets and Institutions, 8th Edition by Anthony Saunders, Marcia Cornett and Otgo Erhemjamts
Supportive References	Secondary Textbook: 1- Financial Markets and Institutions 11 th Edition by Jeff Madura 2- Financial Markets and Institutions, Global Edition, 9th edition by Frederic S Mishkin and Stanley Eakins
Electronic Materials	Library Online Databases of the university http://libsys.uoh.edu.sa:2048/login Blackboard http://www.uoh.edu.sa/MediaCenter/Advertisements/Pages/blackbaord-tutorial.aspx
Other Learning Materials	https://cma.org.sa/en/Pages/default.aspx https://www.sama.gov.sa/en-us/pages/default.aspx http://www.dailyfinance.com http://thomsonreuters.com

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classrooms, White Board
Technology equipment (projector, smart board, software)	Smart Board, Multimedia Projector
Other equipment (depending on the nature of the specialty)	NA





F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of Teaching	Chairperson & Peers (PAAAP)	Direct
	Class Observation (using class observation form)	
	Students Course Evaluation Survey (CES)	Indirect
Effectiveness of Students' assessment	Reviewer (Faculty from the same department)	Direct
	Reviewing the exam paper	Direct
	Co-signing the grades Unified Midterm/Final Exam	Direct
	Students Course Evaluation Survey (CES)	Indirect
Quality of Learning Resources	Instructor (Course Report)	Direct
	Students Course Evaluation Survey (CES)	Indirect
The extent to which CLOs have been achieved	Instructor: CLOs Assessment Form for all assessment methods	Direct
	CLOs Assessment Survey by Students	Indirect
Other		

Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval

COUNCIL /COMMITTEE	DEPARTMENT COUNCIL (ECONOMICS & FINANCE DEPARTMENT)
REFERENCE NO.	
DATE	

