



Course Specification

— (Bachelor)

Course Title: Corporate Finance

Course Code: FIN 211

Program: BSc in Finance

Department: Economics and Finance

College: College of Business Administration

Institution: University of Hail

Version: TP-153 (3rd)

Last Revision Date: 8-10-2023

Table of Contents

| | |
|---|---|
| A. General information about the course: | 3 |
| B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods | 4 |
| C. Course Content | 6 |
| D. Students Assessment Activities | 6 |
| E. Learning Resources and Facilities | 6 |
| F. Assessment of Course Quality | 7 |
| G. Specification Approval | 7 |



A. General information about the course:

1. Course Identification

1. Credit hours: (3)

2. Course type

A. ☐University ☐College ☒Department ☐Track ☐Others
B. ☒Required ☐Elective

3. Level/year at which this course is offered: (Level 4/2nd Year)

4. Course general Description:

This course is designed to provide students with the theory and practice of financial decisions and their interaction to determine the firm's value. Capital investment decisions are examined with certainty and under risk. Financing decision is examined through capital structure theory, cost of capital. The dividends policy choices are explained with their implications. The management of working capital and short-term financing is explained. Valuation of securities integrates the impact different financial decisions. Other topics are also discussed such as real options analysis, leasing, mergers and acquisitions, agency theory and corporate governance.

5. Pre-requirements for this course (if any):

FIN 101

6. Co-requirements for this course (if any):

None

7. Course Main Objective(s):

This course aims to develop student knowledge and skills covering the theory and practice of financial decisions and their interaction to determine the firm's value. Capital investment decisions are examined with certainty and under risk. Financing decision is examined through capital structure theory, cost of capital. The dividends policy choices are explained with their implications. The management of working capital and short-term financing is explained. Valuation of securities integrates the impact different financial decisions. Other topics are also discussed such as real options analysis, leasing, mergers and acquisitions, agency theory and corporate governance.

2. Teaching mode (mark all that apply)

| No | Mode of Instruction | Contact Hours | Percentage |
|----|--|---------------|------------|
| 1 | Traditional classroom | 45 | 100% |
| 2 | E-learning | 0 | 0 |
| 3 | Hybrid <ul style="list-style-type: none"> Traditional classroom E-learning | 0 | 0 |
| 4 | Distance learning | 0 | 0 |

3. Contact Hours (based on the academic semester)

| No | Activity | Contact Hours |
|-------|-------------------|---------------|
| 1. | Lectures | 45 |
| 2. | Laboratory/Studio | 0 |
| 3. | Field | 0 |
| 4. | Tutorial | 0 |
| 5. | Others (specify) | 0 |
| Total | | 45 |

B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

| Code | Course Learning Outcomes | Code of CLOs aligned with program | Teaching Strategies | Assessment Methods |
|------|---|-----------------------------------|----------------------------------|---|
| 1.0 | Knowledge and understanding | | | |
| 1.1 | Memorize fundamental concepts, theories, and regulations of cost of capital, capital structure, capital budgeting, payout policies, working capital and mergers and acquisitions. | K1 | 1. Lecture 2. Problem solving | Direct - Final - Midterm Exam - Quiz - Discussion Indirect Survey |



| Code | Course Learning Outcomes | Code of CLOs aligned with program | Teaching Strategies | Assessment Methods |
|------------|---|-----------------------------------|---|--|
| 1.2 | Recognize financial theories and practices that are useful for financing decisions, budgeting, and dividend distributions. | K2 | 1. Lecture 2. Problem solving 3. Discussion | Direct - Discussion - Quiz - Midterm Exam - Final Exam Indirect Survey |
| 1.3 | Describe and list the criteria for choosing between alternative project investment decisions and capital sources. | K2 | 1. Lecture 2. Problem solving 3. Discussion | Direct - Final Exam - Quizzes - Midterm Exam Indirect Survey |
| 2.0 | Skills | | | |
| 2.1 | Practice financial theories for decision making process in capital budgeting, capital structure, dividend distribution and choice of financing. | S1 | 1. Lecture 2. Problem solving 3. Discussion | Direct - Discussion - Quizzes - Final Exam Indirect Survey |
| 2.2 | Forecast firm and individual's behavior based on performance and real situation. | S2 | 1. Lecture 2. Problem solving 3. Discussion | Direct - Midterm Exam - Final Exam Indirect Survey |
| 2.3 | Analyze financial and economic information based on calculations, graphs and databases, and the use of reports. | S3 | 1. Lecture 2. Problem solving 3. Discussion | Direct - Midterm Exam - Discussion Indirect Survey |



C. Course Content

| No | List of Topics | Contact Hours |
|-------|------------------------------|---------------|
| 1. | The Cost of Capital | 6 |
| 2. | Capital Budgeting Techniques | 5 |
| 3. | Capital Structure | 6 |
| 4. | Payout Policy | 4 |
| 5. | Working Capital Management | 7 |
| 6. | Raising Equity Capital | 5 |
| 7. | Debt Financing | 5 |
| 8. | Mergers and Acquisitions | 7 |
| Total | | 45 |

D. Students Assessment Activities

| No | Assessment Activities * | Assessment timing (in week no) | Percentage of Total Assessment Score |
|----|-------------------------|--------------------------------|--------------------------------------|
| 1. | Class work, Homework | 3rd, 6th, 10th, 13th | 10% |
| 2. | Quizzes | 4th and 14th | 10% |
| 3. | Mid Term Exam | 8th | 30% |
| 4 | Final Exam | 16th | 50% |

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

E. Learning Resources and Facilities

1. References and Learning Resources

| | |
|-----------------------|--|
| Essential References | Fundamentals of Corporate Finance; Global Edition; Berk, DeMarzo and Harford; Pearson; 5th Edition; ISBN-978-1292437156. |
| Supportive References | Principles of Managerial Finance, Global Edition, Chad Zutter and Scott Smart, Pearson, 16th Edition, ISBN-978-1292400648. |
| Electronic Materials | <i>Library Online Databases of the university -</i> http://libsys.uoh.edu.sa:2048/login |





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|---------------------------------|--|
| | Blackboard - http://www.uoh.edu.sa/MediaCenter/Advertisements/Pages/blackboard-tutorial.aspx |
| Other Learning Materials | NA |

2. Required Facilities and equipment

| Items | Resources |
|---|-------------|
| facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.) | Classrooms |
| Technology equipment (projector, smart board, software) | Smart Board |
| Other equipment (depending on the nature of the specialty) | None |

F. Assessment of Course Quality

| Assessment Areas/Issues | Assessor | Assessment Methods |
|---|-------------------------------------|--------------------|
| Effectiveness of teaching | Students | In Direct |
| Effectiveness of Students' assessment | Program Coordinator, Chairman, Dean | Direct |
| Quality of learning resources | Students and Faculty members | In Direct |
| The extent to which CLOs have been achieved | Faculty and Auditors | Direct |
| Other | None | None |

Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval

| | |
|----------------------------|--------------------|
| COUNCIL / COMMITTEE | Department Council |
| REFERENCE NO. | No.4 /1441-1442 |
| DATE | 5-10-2023 |

