



# Course Specification

— (Bachelor)

Course Title: **Fundamentals of Islamic Economics**

Course Code: **ECN312**

Program: **B.Sc. in Finance**

Department: Department of **Economics and Finance**

College: College of **Business Administration**

Institution: **University of Hail**

Version: **Three**

Last Revision Date: **5/10/2023**



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## A. General information about the course:

### 1. Course Identification

1. Credit hours: (3) HRS

2. Course type

A. ☐ University ☐ College ☒ Department ☐ Track ☐ Others  
B. ☒ Required ☐ Elective

3. Level/year at which this course is offered: (Fifth Level/ Third)

4. Course general Description:

#### 1. Course Description

Fundamentals of Islamic Economics (ECN-312) is an introductory course in Islamic economy. The course includes topics such as basic issues in Islamic economics covering Islamic economic concepts, assumptions, monetary system in Islam, Islamic banking, growth, and current practices. The course also covers Zakat, Tax, solving poverty problem and current practices in Islamic economics.

5. Pre-requirements for this course (if any):

IC-111

6. Co-requirements for this course (if any):

None

7. Course Main Objective(s):

The course is intended to provide the student with the basic issues in Islamic economics covering Islamic economic concepts, assumptions, monetary system in Islam, Islamic banking, growth, and current practices. The course also covers Zakat, Tax, solving poverty problem and current practices in Islamic economics.

### 2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	E-learning	0	0
3	Hybrid <ul style="list-style-type: none"> <li>Traditional classroom</li> <li>E-learning</li> </ul>	0	0
4	Distance learning	0	0



### 3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45
2.	Laboratory/Studio	0
3.	Field	0
4.	Tutorial	0
5.	Others (specify)	0
Total		45

### B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	<u>Describe</u> the conventional economic system and its drawbacks, the Islamic economics; the difference between them.	K1	Lectures Brainstorming discussions	Direct: Midterm exam and Final exam. Short exams Discussion Indirect: Course evaluation survey by Students
1.2	<u>Recognize</u> the basics assumptions of Islamic economy, the reasons behind the adoption of those assumptions.	K1	Lectures Brainstorming Discussion	Direct: Midterm exam and Final exam. Short exams Indirect: <b>Course evaluation Survey by Students</b>
...				
2.0	Skills			
2.1	<u>Summarize</u> role of money in Islamic	S1	Lectures discussions, &	Direct: Midterm exam and Final exam.





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
	economy concerning inflation, national income, balance of payments, foreign exchange stability and unemployment rate.		cooperative learning Brainstorming	Short exams Indirect: Course evaluation survey by Students
2.2	<b>Compare</b> conventional economic system with Islamic economy system, and the theories underlining concepts.	<b>S1</b>	Lectures Discussions Case studies	Direct: Midterm exam and Final exam, Quizzes, and Discussion <b>Indirect:</b> <b>Course evaluation survey by Students</b>
2.3	<b>Analyze</b> current practices of Islamic economy in general, and products of Islamic practices such as Zakat, and <i>Islamic banking</i> .	<b>S3</b>	Lectures, discussions, and problem solving	Direct: Short exams Midterm exam and Final exam.  Indirect: Course evaluation Survey by Students
<b>3.0</b>	<b>Values, autonomy, and responsibility</b>			
3.1	<b>Demonstrate</b> ability of students towards collaborative work, adherence to ethical and social responsibility in a team setting.	<b>V1</b>	Presentation Discussions case study. Cooperative learning	Direct: Research project / Presentation Discussion Indirect: Course evaluation survey by Students
3.2	-----			
...				





## C. Course Content

No	List of Topics	Contact Hours
1.	Introduction: Overview of economic system, Man vis-à-vis the society	6
2.	Islamic economics, definitions and basic concepts, basic assumptions of Islamic economics, consumption, and consumer expenditure in an Islamic society	6
3.	Income and wealth distribution in Islam	9
4.	Islamic Economics: The role of money	6
5.	The financial system, fiscal policy, and monetary policy	6
6.	Islamic banking transactions	6
7.	Tax, Zakat, and poverty issues	3
8.	Islamic economics: Current practices	3
Total		45

## D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Quizzes, Discussion, research project /presentation	3 <sup>rd</sup> , 5 <sup>th</sup> , 11 <sup>th</sup> , and 12 <sup>th</sup>	20%
2.	Midterm Exam	8 <sup>th</sup>	30%
3.	Final Exam	16 <sup>th</sup>	50%
...			

\*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

## E. Learning Resources and Facilities

### 1. References and Learning Resources

Essential References	An introduction to Islamic economics, by Muhammed Akram Kahn, Published by: International Institute of Islamic Thought and Institute of Islamic Studies, 193 Pages. Available at: <a href="https://books.google.com.sa">https://books.google.com.sa</a>
Supportive References	Introduction to Islamic Economy, theory and applications written by Hossin Askari, Iqbal and Mirrikor
Electronic Materials	<a href="http://lipsys.uoh.edu.sa:2048/login">http://lipsys.uoh.edu.sa:2048/login</a>
Other Learning Materials	<a href="http://www.uoh.edu.sa/blackboard-tutorial.aspx">http://www.uoh.edu.sa/blackboard-tutorial.aspx</a>





## 2. Required Facilities and equipment

Items	Resources
<b>facilities</b> (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	<b>Suitable classrooms.</b>
<b>Technology equipment</b> (projector, smart board, software)	<b>projector, smart board.</b>
<b>Other equipment</b> (depending on the nature of the specialty)	<b>None</b>

## F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Chairperson & Peers (PAAAP) Class Observation (using class observation form)	Direct
	Students Course Evaluation Survey (CES)	Indirect
Effectiveness of Students' assessment	Reviewer Unified Mid-term/Final Exams	Direct
Quality of learning resources	Instructor (Course Report). Students Course Evaluation Survey	Direct Indirect
The extent to which CLOs have been achieved	Instructor Direct Method (CLOs Assessment Form for all assessment methods)	Direct
	Students CLOs assessment Survey	Indirect
Other		

**Assessors** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## G. Specification Approval

<b>COUNCIL /COMMITTEE</b>	Dept. Council of Economics & Finance
<b>REFERENCE NO.</b>	Meeting 3- Year 2023
<b>DATE</b>	12-11-2023

Prepared By: Dr. Abdul-karim Amer

*AK. Amer*

10/11/2023





المملكة العربية السعودية  
وزارة التعليم  
جامعة حائل  
كلية إدارة الأعمال  
قسم الاقتصاد والتمويل

التاريخ:

1445/09/14 هـ

2024/03/24 م

الموضوع:

محضر مجلس قسم الاقتصاد والتمويل التاسع  
للعام الأكاديمي 1444 / 1445 هـ

• مصادقة أعضاء مجلس القسم على الموضوع (12)

الموضوع رقم	12	اعتماد موضوع / توصيف كافة المقررات لخطة برنامج المالية للمستمرين وفق نموذج ٢٠٢٣ Approval of / all Finance program current curriculum CSs on 2023 format	التوصية بالموافقة على اعتماد توصيف كافة المقررات لخطة برنامج المالية للمستمرين وفق نموذج ٢٠٢٣ Agree for Approving of all Finance program current curriculum CSs on 2023 format
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الرقم	الاسم Name	الرقم الوظيفي UOH ID	التصويت Vote	التوقيع Signature
			موافق	غير موافق
1	رئيس قسم الاقتصاد والتمويل د. عبدالحميد فرحان الشمري	2339580	✓	
2	د. عبدالكريم احمد عامر	7030662	✓	
3	د. محمد سيف الإسلام	7170032	✓	
4	د. إبراهيم عبد الرسول	7190188	✓	
5	د. فخري عالم	7150353	✓	
6	د. رايس أحمد	7151492	✓	
7	د. ثاقب منير	7170065	✓	
8	د. مظهر حسين	7190419	✓	
9	د. طاهر اختر	7190412	✓	
10	د. شعيب خان	7180225	✓	
11	د. كوثر حمراني	7151012	✓	
12	د. ريجيس أرونا	7152432	✓	
13	د. عواطف الوحيشي	7190204	✓	
14	د. حبيب حسين خان	7190652	✓	
15	د. هاله الغزالي	7180506	✓	
16	د. وليد سعود الغصائب	2360650	✓	
17	د. سليمان عبدالله	7170062	✓	
18	د. وليد يوسف الشاعر	2340610	✓	
19	د. أمل المساوي	7240404	✓	