



## Course Specification (Bachelor)

Course Title: Labour Economics

Course Code: ECN214

**Program: BSC. Finance** 

**Department: Department of Economics & Finance** 

**College: College of Business Administration** 

Institution: University of Ha'il

Version: Three

Last Revision Date: 05-10-2023







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#### A. General information about the course:

#### **1. Course Identification**

# 1. Credit hours: 3 hours 1. Credit hours: 3 hours 2. Course type 2. Course type A. □University □ College ⊠ Department □Track Others B. ⊠ Required □ Elective 3. Level/year at which this course is offered: 3<sup>rd</sup> Level/2<sup>nd</sup> Year

#### 4. Course general Description:

Labour economics is an introductory course oriented to provide undergraduate students various aspects and issues of labour markets and related policies. This course provides a theoretical framework for analyzing the workings of labour markets by applying the various principles of labour economics. It covers the dimensions of labour supply and demand and their interaction to explain levels of wages, employment and various employer/employee behaviours. It gives students an overview of labour market, labour demand, and labour supply analysis, labour demand elasticities, factors affecting both labour demand and supply and wage determination in labour market. A host of economic and social issues influencing labour demand, labour supply, and wage differentials are analysed. It also introduces theories and their applications for analyzing and evaluating the government programs and policies which affect employers and employees.

#### 5. Pre-requirements for this course (if any):

#### ECN102

#### 6. Co-requirements for this course (if any):

None

#### 7. Course Main Objective(s):

The course aims at providing the student a good understanding of the principles of labor market needed to analyze the various issues that arise in labor markets. Theory of labor supply and its applications are discussed, as well as investment in human capital, along with labor demand, labour demand elasticity, labor market equilibrium, wages and distribution theories and compensating wage differentials and its importance in labour market.

#### 2. Teaching mode (mark all that apply)





No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45 Hours	100%
2	E-learning	0 Hours	0 %
	Hybrid		
3	Traditional classroom	0 Hours	0 %
	• E-learning	0 Hours	0 %
4	Distance learning	0 Hours	0 %

#### 3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45 Hours
2.	Laboratory/Studio	0 Hours
3.	Field	0 Hours
4.	Tutorial	0 Hours
5.	Others (specify)	0 Hours
Total		45 Hours

### **B.** Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and under	standing		
1.1	Memorise various factors that affect labor demand and labour supply.	К1	-Lecture -Discussion	•Direct -Quizzes -Midterm -Final Exam •Indirect -Course evaluation survey by students
1.2	Define Types of labour demand based on the value of elasticity.	К1	-Lecture -Discussion	•Direct -Quizzes -Midterm -Final Exam





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
	Outcomes	with program		<ul> <li>Indirect</li> <li>Course</li> <li>evaluation</li> <li>survey</li> <li>by</li> <li>students</li> </ul>
1.3	<b>Describe</b> theories of leisure-income choice and theories of job choice by a worker and their predictions.	К1	-Lecture -Discussion -Problem-solving	•Direct -Midterm -Final Exam •Indirect -Course evaluation survey by students
2.0	Skills			
2.1	<b>Explain</b> the impact of change in labour demand and labour supply on equilibrium wage and employment.	S1	-Lecture -Discussion -Problem-solving	•Direct -Midterm -Final Exam •Indirect -Course evaluation survey by students
2.2	<b>Analyze</b> the model of human capital investment decisions and its predictions.	S3	-Lecture -Discussion -Problem-solving - Cooperative learning [Extracurricular activity]	•Direct -Midterm -Final Exam -Research project •Indirect -Course evaluation survey by students
2.3	<b>Calculate</b> own wage elasticity of labour demand and quantity of labour input that maximizes profits of a firm.	\$3	-Lecture, -Discussion, -Problem-solving -Cooperative learning	<ul> <li>Direct</li> <li>Midterm</li> <li>Final Exam</li> <li>Research</li> <li>project</li> <li>Indirect</li> <li>Course</li> <li>evaluation</li> <li>survey by</li> <li>students</li> </ul>





#### C. Course Content

No	List of Topics	Contact Hours
1.	An overview of labor market	8 Hours
2.	The demand for labor	8 Hours
3.	Labor demand elasticities	4 Hours
4.	Supply of labour to the economy	4 Hours
5.	Compensating wage differentials and labor market	4 Hours
6.	Investment in human capital: Education and training 4 Hours	
7.	Pay and Productivity: Wage Determination within the Firm	8 Hours
8.	Unemployment	5 Hours
	Total	45 Hours

#### **D. Students Assessment Activities**

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Quiz 1	3 <sup>rd</sup>	7%
2.	Midterm	8 <sup>th</sup>	30%
3.	Research Project	10 <sup>th</sup>	6%
4.	Quiz 2	12 <sup>th</sup>	7%
5.	Final Exam	16 <sup>th</sup>	50%

\*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

#### **E. Learning Resources and Facilities**

#### **1. References and Learning Resources**

Essential References	<ol> <li>Ehrenberg Ronald G. and Smith Robert S Modern Labor Economics: Theory and Public Policy. Prentice Hall, 12th ed., 2014. George Borjas, Labour Economics, McGraw Hill, 8<sup>th</sup> Edition, 2020.</li> <li>McConnell C. R, Brue S. L. and Macpherson D. A. Contemporary Labour Economics, 2017, 11th Edition, McGraw-Hill Education.</li> </ol>
Supportive References	<ol> <li>Weiss, "Work and Leisure: A History of Ideas," Journal of Labor Economics, Vol. 27 (2009)</li> </ol>
Electronic Materials	Library Online Databases of the university - http://libsys.uoh.edu.sa:2048/login



	Blackboard - http://www.uoh.edu.sa/MediaCenter/Advertisements/Pages/blackba ord-tutorial.aspx http://wps.prenhall.com/ca_ph_ehrenberg_labourecon_1/19/5035/1289009. cw/-/t/index.html
	http://wps.aw.com/bp_ehrensmith_mlaborecon_12/243/62400/15974 613.cw/index.html
Other Learning Materials	https://www.economicsnetwork.ac.uk/teaching/Assessment%20Materi als/Labour%20Economics%2C%20Employment%20and%20Unemploym ent

#### 2. Required Facilities and equipment

Items	Resources
<b>facilities</b> (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	A classroom with proper seating arrangements.
<b>Technology equipment</b> (projector, smart board, software)	Smart board & Projector
<b>Other equipment</b> (depending on the nature of the specialty)	None

#### F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Chairperson & Peer (PAAPA) Class observation (Using class observation form) Students course evaluation Survey)	(Direct) (Indirect)
Effectiveness of Students assessment	Reviewer (Faculty from the same department) Reviewing the exam paper Co-signing the grades Unified midterm/final exams	(Direct)
Quality of learning resources	Instructors (course report) Students course evaluation survey (CES)	(Direct) (Indirect)
The extent to which CLOs have been achieved	Instructor direct method (CLOs assessment form for all assessment methods) Students CLO assessment survey	(Direct) (Indirect)





ues	Assessor	Assessment Methods	
Other		None	
Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify)			
direct)			
G. Specification Approval			
DEPARTMENT COUNCIL			
3			
12/11/2023			
	am Leaders direct) I DEPARTI <b>3</b>	None am Leaders, Peer Reviewer, Others (speed direct) DEPARTMENT COUNCIL 3	

