



# Course Specification

— (Bachelor)

**Course Title:** Monetary Economics

**Course Code:** ECN 210

**Program:** BSC Finance

**Department:** Department of Economics and Finance

**College:** College of Business Administration

**Institution:** University of Ha'il

**Version:** Version Three

**Last Revision Date:** 20 March 2024

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## A. General information about the course:

### 1. Course Identification

**1. Credit hours: 3 Hrs (3 L+0 P )**

#### 2. Course type

A. ☐ University ☐ College ☒ Department ☐ Track ☐ Others  
B. ☒ Required ☐ Elective

**3. Level/year at which this course is offered: (4th/ Second Year )**

#### 4. Course general Description:

This course begins with an outline of the basics of financial and monetary theory, and goes on to examine particular areas, such as central banking, financial markets, interest rates and monetary policies.

#### 5. Pre-requirements for this course (if any):

ECN- 105 (Principles of Macroeconomics)

#### 6. Co-requirements for this course (if any):

None

#### 7. Course Main Objective(s):

- a- To develop the framework that will help to understand the structure of financial markets.
- b- To examine how financial institutions such as banks, investment and insurance companies work
- c- To examine the role of money in the economy.
- d- To recognize the importance of financial markets in the economy.
- e- To describe how financial intermediation and financial innovation affect the economy.
- f- To identify the basic links among monetary policy, the business cycle, and economic variables.
- g- To explain the importance of exchange rates in a global economy.

### 2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	E-learning	0	0%
3	Hybrid <ul style="list-style-type: none"> <li>Traditional classroom</li> <li>E-learning</li> </ul>	0	0%
4	Distance learning	0	0%

### 3. Contact Hours (based on the academic semester)





No	Activity	Contact Hours
1.	Lectures	45 hrs.
2.	Laboratory/Studio	0
3.	Field	0
4.	Tutorial	0
5.	Others (specify)	0
	<b>Total</b>	<b>45 hrs.</b>

## B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	State the role of money, banking and financial markets in economy.	K2	–Lecture. –Discussions.	DIRECT – Short exams – Midterm Exam – Final Exam
1.2	Recognize the relevance and actions of the central bank on the level of economic activity.	K2	–Lecture. –Brainstorming	DIRECT – Midterm Exam – Final Exam
1.3	Describe the behavior of interest rates, and its relationship with money.	K2	–Lecture. –Problem solving	DIRECT –Short exams –Midterm Exam. –Final Exam





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
2.0	Skills			
2.1	Explain the supply of money & effect of money multiplier	S1	–Lecture. –Discussion	DIRECT - Short exams -Midterm Exam. -Final Exam.
2.2	Demonstrate the monetary tools applied by the federal reserve system	S3	–Discussion –Self-learning.	DIRECT -Midterm exam -Final exam.
2.3	Apply the methods to measure interest rates and its effects on capital market.	S4	–Lecture. –Problem solving	DIRECT -- Short exams --Final Exam
3.0	Values			
3.1	Assess the ethics in dealing with class fellows in the research project.	V2	–Discussion –Extra-curricular activities (e.g. Research project)	DIRECT –Discussion – Research activities

### C. Course Content

No	List of Topics	Contact Hours
1	Introduction to Money, Banking, and Financial Markets Functions and kinds of Money kinds of Money	3
2	Banks and the Money Supply Fractional Reserve Banking The Money Multiplier	3
3	Role of a Central Bank Role of central bank in price level, employment, economic activity and exchange rate stabilization	6
4	Federal Reserve and Tools of Monetary Control Open-Market Operations	6





	Reserve Requirements Discount Rate	
5	Currency Exchange Rates Foreign Exchange Market Determination of Exchange Rate	6
6	International Trade and Capital Flows Gains from Specialization and Trade Economics of Trade Restrictions Balance of Payments	3
7	Interest Rate Meaning and its Measurement. The Behavior of Interest Rates Central Bank Actions (e.g., Federal Reserve, European Central Bank)	6
8	Types of Monetary System Principles of the Bretton Woods Agreement Development of the European Monetary System	3
9	Economic Analysis and Capital Market Expectations Key macroeconomic factors affecting asset returns Central bank role in asset returns	6
10	Government Regulation of Monetary institutions Regulation of Banking and other Financial Institutions	3
Total		45 hrs.

#### D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Short exams	4 <sup>th</sup> , 10 <sup>th</sup> & 12 <sup>th</sup>	15%
2.	Extracurricular activities (like discussion, research project etc)	All the semester	5%
3.	Midterm Exam	8 <sup>th</sup>	30%
4.	Final Exam	16 <sup>th</sup>	50%
...			



\*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

## E. Learning Resources and Facilities

### 1. References and Learning Resources

Essential References	<b>“The Economics of Money, Banking and Financial Markets, Global Edition 13th Edition” Aug 17, 2021, by <a href="#">Frederic Mishkin</a>, from “The Pearson Series in Economics” ISBN-13: 978-1292409481</b>
Supportive References	<p>-<b>“International trade, exchange rate regimes, and financial crises”</b> (2019), Maria S. Gallego &amp; Jorge V. Pérez-Rodríguez, The North American Journal of Economics and Finance, Vol 47, 85-95.</p> <p>-<b>“Trade, finance and international currency”</b> (2019), Tao Liu, Dong Lu &amp; Wing Thye Woo, Journal of Economic Behavior &amp; Organization, Vol 164, 374-413.</p>
Electronic Materials	<p><a href="http://www.wto.org">www.wto.org</a> (World Trade Organization- GATT)</p> <p><a href="https://mci.gov.sa/">https://mci.gov.sa/</a> (Saudi Ministry of Commerce)</p> <p><a href="http://www.ituc-csi.org">www.ituc-csi.org</a> (International Trade Union Confederation)</p>
Other Learning Materials	Google scholar (for research), Microsoft Excel for data analysis.

### 2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Appropriate classrooms with proper seating arrangements.
Technology equipment (projector, smart board, software)	Smart Board
Other equipment (depending on the nature of the specialty)	None



## F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Chairperson & Peers (PAAP) Class Observation (using class observation form) Students Course Evaluation Survey (CES)	Direct  Indirect.
Effectiveness of students assessment	Student Course Evaluation Survey (CES)	Indirect.
Quality of learning resources	Instructor (Course Report) Student Course Evaluation Survey (CES)	Direct Indirect
The extent to which CLOs have been achieved	Instructor Direct Method (CLOs Assessment Form for all assessment methods) Students CLO assessment Survey	Direct  Indirect
Other		

**Assessors** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## G. Specification Approval

<b>COUNCIL /COMMITTEE</b>	DEPARTMENT COUNCIL
<b>REFERENCE NO.</b>	03
<b>DATE</b>	12/11/2023







المملكة العربية السعودية  
وزارة التعليم  
جامعة حائل  
كلية إدارة الأعمال  
قسم الاقتصاد والتمويل

التاريخ:

1445/04/28 هـ

2023/11/12 م

الموضوع:

محضر مجلس قسم الاقتصاد والتمويل الثالث  
للعام الأكاديمي 1444 / 1445 هـ

### رقم الموضوع (1)

الموضوع	كافة توصيف المقررات لبرنامج المالية على النموذج المحدث للمركز الوطني للتقويم والاعتماد الوطني 2023 Course Specifications of finance program On the updated form of the National Center for National Evaluation and Accreditation 2023
البرنامج	التمويل
التصنيف	شؤون الجودة
	Finance
	Quality affairs

#### ● مناقشة مجلس القسم:

ناقش مجلس القسم كافة توصيف المقررات لبرنامج المالية على النموذج المحدث للمركز الوطني للتقويم والاعتماد الوطني 2023. وذلك حسب التقرير المرفق.

The department council discussed on course specifications of finance program on the updated form of the National Center for National Evaluation and Accreditation 2023. As per the attached report.

#### ● توصية مجلس القسم:

يوصي مجلس القسم بالموافقة على اعتماد كافة توصيف المقررات لبرنامج المالية على النموذج المحدث للمركز الوطني للتقويم والاعتماد الوطني 2023

The department council recommended approval of course specifications of finance program on the updated form of the National Center for National Evaluation and Accreditation 2023

التوقيع:

● مصادقة رئيس القسم / د. عبد الحميد الشمري



المملكة العربية السعودية  
وزارة التعليم  
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التاريخ:

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الموضوع:

محضر مجلس قسم الاقتصاد والتمويل الثالث  
للعام الأكاديمي 1445 /1444 هـ

• مصادقة أعضاء مجلس القسم على الموضوع (1)

الموضوع رقم	1	اعتماد موضوع / توصيف المقررات 2023 Approval of / course specifications- 2023	التوصية بالموافقة على توصيف المقررات 2023 Agree for / course specifications -2023
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الرقم	الاسم Name	الرقم الوظيفي UOH ID	التصويت Vote		التوقيع Signature
			موافق	غير موافق	
1	رئيس قسم الاقتصاد والتمويل د. عبدالحميد فرحان الشمري	2339580	✓		
2	د. عبدالكريم احمد عامر	7030662	✓		
3	د. محمد سيف الإسلام	7170032	✓		
4	د. إبراهيم عبد الرسول	7190188	✓		
5	د. فخري عالم	7150353	✓		
6	د. راييس احمد	7151492	✓		
7	د. ثاقب منير	7170065	✓		
8	د. مظهر حسين	7190419	✓		
9	د. طاهر اختر	7190412	✓		
10	د. شعيب خان	7180225	✓		
11	د. كوثر حمراني	7151012	✓		
12	د. ريجيس أرونا	7152432	✓		
13	د. عواطف الوحيشي	7190204	✓		
14	د. حبيب حسين خان	7190652	✓		
15	د. هاله الغزالي	7180506	✓		
16	د. وليد سعود الغصائب	2360650	✓		
17	د. سليمان عبدالله	7170062	✓		
18	د. وليد يوسف الشاعر	2340610	✓		