



Course Specification

(Bachelor)

Course Title: Principles of Macroeconomics

Course Code: ECON 102

Program: BSC Finance

Department: Economics and Finance

College: College of Business Administration

Institution: University of Ha'il

Version: Version Three

Last Revision Date: 5th October/2023

Table of Contents

A. General information about the course:	3
B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods	4
C. Course Content.....	5
D. Students Assessment Activities	5
E. Learning Resources and Facilities	5



F. Assessment of Course Quality	6
G. Specification Approval	7



A. General information about the course:

1. Course Identification

1. Credit hours: (3)

2. Course type

A. ☐ University ☒ College ☐ Department ☐ Track ☐ Others
B. ☒ Required ☐ Elective

3. Level/year at which this course is offered: (2^{ad} level Freshman)

4. Course general Description:

Principle of macroeconomics is an introductory course in economics. The course is intended to provide the student with the basic issues in macroeconomics covering macroeconomic concepts, approaches and models, measurement of national income, aggregate demand and aggregate supply in both short and long runs. The course also covers the topics like economic growth, economic fluctuations, fiscal policy and monetary policy.

5. Pre-requirements for this course (if any):

ECN101 (Principles of Microeconomics)

6. CO-requirements for this course (if any):

None

7. Course Main Objective(s):

The course is intended to provide the student with the basic issues in macroeconomics including macroeconomic concepts, approaches and models, measurement of national income, aggregate demand and aggregate supply in both short and long runs, economic growth & fluctuations, fiscal and monetary policy.

2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	E-learning	0	0%
3	Hybrid <ul style="list-style-type: none"> Traditional classroom E-learning 	0	0%
4	Distance learning	0	0%



3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45
2.	Laboratory/Studio	0
3.	Field	0
4.	Tutorial	0
5.	Others (specify).....	0
	Total	45

B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	Define the concept of macroeconomics, national income, and consumption function,	K1	Lectures, discussions	final exam Midterm exam, Quizzes
1.2	Describe the short-run and long-run macro models; output gaps; role of wage and other factor prices in macroeconomic equilibrium.	K1	Lectures, problem solving	final exam, midterm exam, Homework
1.3	Outline the different types of unemployment, GDP components and main instruments of fiscal and monetary policies.	K1	Lectures, discussions	final exam, quizzes and homework
2.0	Skills			
2.1	Explain the economy at full employment under the assumption of the classical model.	S1	Lectures, problem solving	final exam, midterm exam, Homework
2.2	Estimate the measurement of national income; Output gap; consumption function; Aggregate expenditure (AE) function.	S3	Lectures, discussions	Midterm exam, Quizzes and Group research
2.3	Analyze the multiplier effect; closed economy and open economy; fiscal and monetary policy; economic growth theories.	S3	Lectures, cooperative learning	Final exam, Quizzes and Homework





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
	demand and supply of money & monetary equilibrium			

C. Course Content

No	List of Topics	Contact Hours
1	Introduction: What is economics/ macroeconomics	3
2	Measuring a Nation's Production and Income	6
3	Unemployment and Inflation	6
4	The Economy at Full Employment	6
5	Aggregate Demand and Aggregate Supply	3
6	Fiscal Policy	3
7	The Income-Expenditure Model	6
8	The Federal Reserve and Monetary Policy	6
9	Modern Macroeconomics: From the Short Run to the Long Run	6
Total		45

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Home work1	2 nd Week	5%
2.	Quiz 1	4 th Week	5%
3.	Midterm	9 th Week	30%
4.	Quiz 2	8 th Week	10%
5.	Final exam	16 th Week	50%

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Arthur O'Sullivan, Steven M. Sheffrin, and Stephen J. Perez (2016), Macroeconomics: Principles, Applications, and Tools, Ninth Edition, Pearson Publication.
Supportive References	Principles of Macroeconomics, 8th Edition, Robert Frank, Ben Bernanke, Kate Antonovics and Ori Heffetz, McGraw Hill eBook © 2022





Electronic Materials	Library Online Databases of the university - http://libsys.uoh.edu.sa:2048/login
	Blackboard learning system - http://www.uoh.edu.sa/MediaCenter/Advertisements/Pages/blackbaord-tutorial.aspx
	http://www.economics-ejournal.org
	Saudi Digital Library (SDL) http://myeconlab.mathxl.com/login_melintl.htm http://tutor2u.net/economics/revision-notes/index.html http://economics.about.com/
Other Learning Materials	

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	A classroom with proper seating arrangements.
Technology equipment (projector, smart board, software)	Smart board.
Other equipment (depending on the nature of the specialty)	A white board

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Chairperson & Peers (PAAAP), (using class observation form) Students Course Evaluation Survey (CES)	Direct, Indirect
Effectiveness of students assessment	Reviewer (faculty from the same department), Reviewing the exam paper, Co-signing the grades, Unified Midterm/Final Exams	Direct
Quality of learning resources	Instructor (Course Report), Students Course Evaluation Survey (CES)	Direct Indirect
The extent to which CLOs have been achieved	Instructor Direct Method (CLOs Assessment Form for all assessment methods),	Direct Indirect



Assessment Areas/Issues	Assessor	Assessment Methods
	CLOs assessment survey by students	
Other		

Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval

COUNCIL /COMMITTEE	Dept. Council of Economics & Finance
REFERENCE NO.	Meeting Minutes No 3
DATE	12/11/2023

